

Annual Urban Renewal Report, Fiscal Year 2013 - 2014

Levy Authority Summary

Local Government Name: CLARINDA
Local Government Number: 73G674

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
CLARINDA #1 URBAN RENEWAL	73004	2

TIF Debt Outstanding: 1,060,099

TIF Sp. Rev. Fund Cash Balance as of 07-01-2013:	157,698	0	Amount of 07-01-2013 Cash Balance Restricted for LMI
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TIF Revenue:	116,536
TIF Sp. Revenue Fund Interest:	0
Asset Sales & Loan Repayments:	0
Total Revenue:	116,536

Rebate Expenditures:	14,236
Non-Rebate Expenditures:	164,046
Returned to County Treasurer:	0
Total Expenditures:	178,282

TIF Sp. Rev. Fund Cash Balance as of 06-30-2014:	95,952	0	Amount of 06-30-2014 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance: 785,865**

Urban Renewal Area Data Collection

Local Government Name: CLARINDA (73G674)
 Urban Renewal Area: CLARINDA #1 URBAN RENEWAL
 UR Area Number: 73004
 UR Area Creation Date: 11/2002

UR Area Purpose: To provide direct economic development assistance to enhance the City's attractiveness to businesses, developers and overall redevelopment efforts as associated with commercial and industrial business.

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
CLARINDA CITY/CLARINDA SCH/#1 UR INCR	73074	73075	3,491,284
CLARINDA CITY AG/CLARINDA SCH/#1 UR INCR	73076	73077	0

Urban Renewal Area Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	38,070	2,597,180	14,722,459	913,270	0	-3,704	18,267,275	0	18,267,275
Taxable	22,816	1,371,743	14,722,459	913,270	0	-3,704	17,026,584	0	17,026,584
Homestead Credits									18

TIF Sp. Rev. Fund Cash Balance as of 07-01-2013: **157,698** **0** **Amount of 07-01-2013 Cash Balance Restricted for LMI**

TIF Revenue: 116,536
 TIF Sp. Revenue Fund Interest: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 116,536

Rebate Expenditures: 14,236
 Non-Rebate Expenditures: 164,046
 Returned to County Treasurer: 0
Total Expenditures: 178,282

TIF Sp. Rev. Fund Cash Balance as of 06-30-2014: **95,952** **0** **Amount of 06-30-2014 Cash Balance Restricted for LMI**

Projects For CLARINDA #1 URBAN RENEWAL

Create Business Park

Description:	Creation of Allen Davison Business Park
Classification:	Industrial/manufacturing property
Physically Complete:	Yes
Payments Complete:	No

Street Addition and Improvement

Description:	Add new street and resurface existing street
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For CLARINDA #1 URBAN RENEWAL

2004 G. O. Bonds

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	117,151
Interest:	7,732
Total:	124,883
Annual Appropriation?:	No
Date Incurred:	01/01/2004
FY of Last Payment:	2015

2011 G. O. Bonds

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	719,718
Interest:	77,732
Total:	797,450
Annual Appropriation?:	No
Date Incurred:	12/01/2011
FY of Last Payment:	2021

Fareway Stores, Inc.

Debt/Obligation Type:	Rebates
Principal:	1,766
Interest:	0
Total:	1,766
Annual Appropriation?:	No
Date Incurred:	07/01/2006
FY of Last Payment:	2014

Ice House Restaurant

Debt/Obligation Type:	Rebates
Principal:	136,000
Interest:	0
Total:	136,000
Annual Appropriation?:	No
Date Incurred:	07/01/2011
FY of Last Payment:	2021

Rebates For CLARINDA #1 URBAN RENEWAL

115 Essie Davison Drive

TIF Expenditure Amount:	1,766
Rebate Paid To:	Fareway Stores, Inc.
Tied To Debt:	Fareway Stores, Inc.
Tied To Project:	Create Business Park
Projected Final FY of Rebate:	2014

1515 South 16th Street

TIF Expenditure Amount:	12,470
Rebate Paid To:	Ice House Restaurant
Tied To Debt:	Ice House Restaurant
Tied To Project:	Street Addition and Improvement
Projected Final FY of Rebate:	2021

Rebates For CLARINDA #1 URBAN RENEWAL

115 Essie Davison Drive

TIF Expenditure Amount:	1,766
Rebate Paid To:	Fareway Stores, Inc.
Tied To Debt:	Fareway Stores, Inc.
Tied To Project:	Create Business Park
Projected Final FY of Rebate:	2014

1515 South 16th Street

TIF Expenditure Amount:	12,470
Rebate Paid To:	Ice House Restaurant
Tied To Debt:	Ice House Restaurant
Tied To Project:	Street Addition and Improvement
Projected Final FY of Rebate:	2021

TIF Taxing District Data Collection

Local Government Name: CLARINDA (73G674)
 Urban Renewal Area: CLARINDA #1 URBAN RENEWAL (73004)
 TIF Taxing District Name: CLARINDA CITY/CLARINDA SCH/#1 UR INCR
 TIF Taxing District Inc. Number: 73075

TIF Taxing District Base Year: 2002
 FY TIF Revenue First Received: 2005
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	11/2002

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	2,597,180	14,722,459	913,270	0	-3,704	18,229,205	0	18,229,205
Taxable	0	1,371,743	14,722,459	913,270	0	-3,704	17,003,768	0	17,003,768
Homestead Credits									18

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	8,656,202	9,576,707	3,491,284	6,085,423	196,490

FY 2014 TIF Revenue Received: 116,536

TIF Taxing District Data Collection

Local Government Name: CLARINDA (73G674)
 Urban Renewal Area: CLARINDA #1 URBAN RENEWAL (73004)
 TIF Taxing District Name: CLARINDA CITY AG/CLARINDA SCH/#1 UR INCR
 TIF Taxing District Inc. Number: 73077

TIF Taxing District Base Year: 2002
 FY TIF Revenue First Received: 2005
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	11/2002

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	38,070	0	0	0	0	0	38,070	0	38,070
Taxable	22,816	0	0	0	0	0	22,816	0	22,816
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	31,898	6,172	0	6,172	126

FY 2014 TIF Revenue Received: 0